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As the CEO of a company that serves long term care (LTC) pharmacies, I am keenly aware of the need for this industry to be vibrant, competitive, and profitable. While we enthusiastically support legislative reforms that will wring waste from the system, we are adamant that these changes ensure the viability of our long term care pharmacy partners.

Included in the latest Senate healthcare finance committee draft legislation is a section dealing with medication waste in LTC. Talyst is a leading proponent of eliminating medication waste while promoting reimbursement models that do not penalize LTC pharmacies. In its current form, the legislation opens the opportunity to require medication waste reduction without fairly compensating LTC pharmacies.

It is Talyst's position that LTC pharmacies must be fairly compensated for investing in methods, practices and technology, such as the InSiteRx Remote Dispensing system, that virtually eliminate medication waste. The higher the degree of waste reduction, the higher the compensation should be.

As Congress and others involved in healthcare reform target medication waste, Talyst will advocate policies that align reimbursement mechanisms with the needs of pharmacies while ensuring the best care for patients and reduction of medication waste. I welcome any of our partners, customers, and stakeholders to work with me to lend our voices to this critical debate.

Sincerely,

Carla Corkern
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